

# NURLY ZHOL ECONOMIC POLICY

## A NEW ECONOMIC POLICY TO INVEST KAZAKHSTAN.

Kazakhstan aims to join the 30 most developed countries by 2050. Nurly Zhol was announced in 2014 by Kazakhstan's President, Nursultan Nazarbayev.

### NURLY ZHOL TARGETS SEVEN AREAS OF INFRASTRUCTURE INVESTMENT:

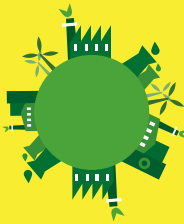
#### 1. TRANSPORT & LOGISTICS.



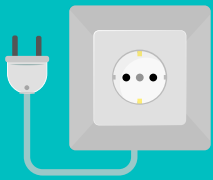
As a World Trade Organization member, Kazakhstan is investing in roads and rails to link China to Western Europe. The Khorgos - Eastern Gate logistics hub increases logistics capacity. DHL Global Freight and Kazakhstan's Temir Zholy have multiple rail nodes along the trans-Kazakh route.

#### 2. INDUSTRY & MANUFACTURING.

Existing special economic zones are expanded, and new industrial zones are constructed. The development of tourism infrastructure is expected to create many jobs, and be ready for the five million visitors expected to attend the Astana Expo 2017 in the summer of 2017.



#### 3. ENERGY.



The focus is on the construction and expansion of high-voltage transmission lines throughout the rural steppe. A balanced energy supply will be delivered to rural communities and industry clusters.

#### 4. PUBLIC UTILITIES.

Investment will be directed and water and heat supply networks. In addition to the funds already budgeted for the modernization of heat and water supply systems, up to \$540 million will be dedicated each year to accelerating the upgrades.



#### 5. HOME OWNERSHIP.



Social housing will be constructed and made available for long-term rent with the right to buy. No down payment and low-interest mortgages will make housing more affordable, and create ownership opportunities for families and young people.

#### 6. SOCIAL INFRASTRUCTURE.

An additional \$60 million is being spent to create kindergartens and schools. Higher-education institutions will also receive additional funding for STEM education, and teachers will receive new training and adequate support.



#### 7. SMALL AND MEDIUM-SIZED ENTERPRISES.



Small and medium-sized enterprises will receive low-interest financing totaling \$837 million with the goal to have 50 percent of GDP generated from SMEs by 2050.